

Franchise Capital Investment



Effective as of Jan 2015 CDN

The Franchise Capital Investment required to purchase and operate a The Hot Box Yoga® will vary by location, size, landlord leasehold improvements and contractor pricing for each market. The following chart is a general breakdown from low to high build out costs. Please note that any applicable taxes are not included. Please note all figures listed below are estimates.

Estimated Breakdowns for:	Low	High
Initial Franchise Fee	\$20,000.00	\$20,000.00
Build Out Cost		
Retail Broker Fee	\$12,000.00	\$16,500.00
Leasehold Improvement & Fixtures	\$110,000.00	\$130,000.00
Contractor & Handling Fees	\$15,000.00	\$22,500.00
Equipment & Small Wares Supplies	\$30,000.00	\$45,000.00
Computer/POS Terminal Package	\$3,000.00	\$5,000.00
Design/Permits/Disbursements	\$8,000.00	\$10,000.00
Total Build Out Costs	\$178,000.00	\$229,000.00
Opening Costs		
First & Last Month or Lease Deposit	\$6,000.00	\$16,000.00
Opening Studio Supplies Inventory	\$3,000.00	\$5,000.00
Advertising & Promotion	\$2,500.00	\$5,000.00
Additional Training Expenses (excl. travel and lodging) Legal & Accounting	\$6,500.00	\$10,000.00
Legal & Accounting	\$1,500.00	\$4,000.00
Total Opening Costs	\$19,500.00	\$40,000.00
Estimated Franchise Capital Investment*	\$217,500.00	\$289,000.00

* This estimated total may not include all costs. A complete breakdown will be provided specifically for every franchised location once all quotes/costs are acquired.

The Hot Box Yoga® Franchisee Requirements

Owning and operating a The Hot Box Yoga® studio can be exciting and very rewarding. Your passion, drive and perseverance are necessary prerequisites as a franchisee, particularly during the start up period. Your success will depend upon your personal involvement, commitment and ability to follow the standards and philosophy created at The Hot Box Yoga®.

- You must have a minimum of 2-years business and/or management experience.
- You must be prepared to work full-time in your store(s) with eagerness and enthusiasm (Min. 40 hrs/week)
- You must be in good health; have a passion for yoga as operating your own business can be physically and mentally demanding.
- You must be willing to follow the systems and manuals provided to you by The Hot Box Yoga.

In addition, every Franchisee must have, at a minimum, a satisfactory financial rating and the ability to finance the total capital investment, ongoing operating costs and working capital for the store as required.